Sunborne Energy Automates Its Expense Management Process To Reap In The Benefits

Location: India, United States of America

Industry: Energy

The expense management process at Sunborne was laborious as it needed a lot of manual effort and time. The management lacked visibility into spending and did not have a good mechanism to impose and ensure policy adherence. The company was looking for an expense management solution that automates and streamlines the process and also ensures 100% policy adherence.

"We have been able to streamline our pre-trip request and post-trip expense process with ease using SutiExpense."

- SunBorne Energy

Introduction

Sunborne Energy is a General Catalyst portfolio company that is working to make low-cost, utility-scale solar energy a reality in India. Its vision is to empower people and improve the quality of life on earth by providing a clean, environment friendly and permanent solution to the global energy crisis and they have completed three mega projects in the Western Indian states of Gujarat and Rajasthan. Sunborne is involved in, and responsible for, all aspects of the project, from conception to commissioning.

Challenge

SunBorne previously followed the manual approach to managing employee expense reports. The finance department personnel had to manually verify the paper based claims and corresponding receipts submitted to begin the reimbursement process. Verified claims would then go for approval to appropriate managers and after approval, to the finance department. Finance users had to manually enter details into the company's finance system and reimburse employees.

The manual system of processing expense claims lacks clear visibility into spending, does not allow strict imposition of the company travel and expense reimbursement policies, requires archiving at regular intervals of time, and results in longer reimbursement cycle times and higher processing costs. With the manual effort involved at various stages, the possibility of associated errors also crept in which sometimes resulted in wrong amounts being reimbursed.

The Need for Automation

Realizing the need for improving visibility into employee spending and reducing the processing costs of expense claims, Sunborne Energy decided to use an automated expense management solution that would be easy to use and streamline their entire expense processing cycle.

Benefits of an Automated System

- Easy to use interface
- Streamlines the entire expense management process
- Allows gaining control & visibility over T&E spending
- Eliminates paper use, manual effort, and processing costs
- Increases accuracy of claims being processed
- Integrates with various finance systems to easily import data
- Reduces the number of fraudulent claims
- Improves compliance to regulations

SutiExpense – The Results

Sunborne decided to deploy SutiExpense, an easy-to-use web-based solution that enables companies to automate the entire expense management process. It reduces processing and auditing costs, improves adherence to policies, compliance to regulations, and significantly reduces reimbursement cycle times.

After deploying and using SutiExpense for the past one year, Sunborne Energy was able to

- significantly reduce paper, processing, storage, and archival costs by nearly 50%, and
- reimburse 100% of the expense reports submitted in a week with correct amounts

With pre-trip authorization of requests and their quick conversion to expense reports after returning from their trips, Sunborne significantly reduced the time consumed to create expense reports and reimburse expense claims, improved compliance with company policies, and find preferred hospitality partners for the future.

Why SutiSoft?

SutiSoft provides a comprehensive suite of cloud based business management solutions for entities of all sizes. The solutions are built on robust platforms that allow for integration, sharing, delivery, and management, essentially paving the way for the next revolution in SaaS adoption. Our suite of solutions includes scalable and easy to use solutions for HR, document management, payroll, employee travel & expenses, ERP, CRM, business data analytics, and electronic signature. This allows our customers to control costs, save time, and achieve superior security.

We are dedicated to the strategic synchronization of tailored business solutions to meet our customers' critical business needs. Our integrated solutions combine superior technology products with world class implementation services tailored to meet your most mission critical business requirements. Our products include:

• **Business Solutions** which help improve business operations by delivering enhanced operational efficiencies and mitigating business risk, and

• **Security Solutions** which include robust endpoint security, authentication, data encryption, and strong identity/ access management systems. Our security solutions meet or exceed regulatory compliance requirements in a variety of industry verticals.

SutiSoft is a minority owned enterprise headquartered in Los Altos, California, and has offices in Northern California, India, Germany, and Japan.

For more information, visit us at :
www.sutisoft.com.